



STATEMENT OF BENEFITS

State Form 27167 (R7 / 12-01)

Prescribed by the Department of Local Government Finance

**FORM
SB-1**

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and / or research and development equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment and/or research and development equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and/or Form 322 ERA IPPME and/or 322 ERA/ PPR & DE, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10, or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor Form 322 ERA / PPME and / or 322 ERA ,PPR & DE must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and /or research and development equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a riling extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC64.14ZI-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and /C 6-1.1-12.1-4.5 (a) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000.

SECTION 1 TAXPAYER INFORMATION							
Name of taxpayer							
Address of taxpayer (street and number, city, state and ZIP code)							
Name of contact person					Telephone number		
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT							
Name of designating body					Resolution number		
Location of property			County		Taxing district		
Description of real property improvements and / or new manufacturing equipment and / or research and development equipment (use additional sheets if necessary)				ESTIMATED			
						Start Date	Completion Date
				Real Estate			
				New Mfg Equipment			
R&DE							
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT							
Current number	Salaries	Number retained	Salaries	Number additional	Salaries		
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT							
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		Real Estate Improvements		Machinery		Research and Development Equipment	
		Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value
Current values							
Plus estimated values of proposed project							
Less values of any property being replaced							
Net estimated values upon completion of project							
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER							
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____				
Other benefits:							
SECTION 6 TAXPAYER CERTIFICATION							
I hereby certify that the representations in this statement are true.							
Signature of authorized representative				Title		Date signed (month, day, year)	